

Hindu Samaj, Inc.
Statement of Financial Position
As of December 31, 2020

(Unaudited)
Amount

ASSETS

CURRENT ASSETS

Cash	\$ 536,585
Other current assets	-
Total current assets	<u>536,585</u>

LONG-TERM ASSETS

Property and equipment	9,450,978
Total long-term assets	<u>9,450,978</u>

Total assets \$ 9,987,563

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Loans payable	\$ 98,000
Mortgage payable	107,000
Other current liabilities	30,560
Total current liabilities	<u>235,560</u>

LONG-TERM LIABILITIES

Bank loans payable	165,267
Mortgage payable	3,031,232
Total long-term liabilities	<u>3,196,499</u>

Total liabilities 3,432,059

NET ASSETS

Unrestricted	6,386,259
Temporarily restricted	169,245
Permanently restricted	-
Total net assets	<u>6,555,504</u>

Total liabilities and net assets \$ 9,987,563

Hindu Samaj, Inc.
Statement of Activities
For the year ended December 31, 2020

	(Unaudited)			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
OPERATING REVENUES AND OTHER SUPPORT				
Donations and Contributions	\$ 251,436	\$ 1,000	\$ -	\$ 252,436
Event Sales	10,068	-	-	10,068
Religious Services	116,529	-	-	116,529
Classes Revenue	58,008	-	-	58,008
Rental Income	16,694	-	-	16,694
Other income	466	-	-	466
Membership dues	210	-	-	210
Net assets released from restrictions	12,137	(12,137)	-	-
Total operating revenues and other support	<u>465,548</u>	<u>(11,137)</u>	<u>-</u>	<u>454,411</u>
EXPENSES				
Program Services:				
<i>Temple Events</i>				
Winterball / Spring Gala events	2,500	-	-	2,500
Other events and supplies	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
<i>Religious Services</i>				
Prasad Seva	977	-	-	977
Cultural activities	6,572	-	-	6,572
Temple Supplies	2,804	-	-	2,804
Salaries and wages	44,747	-	-	44,747
Outside services	3,780	-	-	3,780
Transportations	-	-	-	-
	<u>58,880</u>	<u>-</u>	<u>-</u>	<u>58,880</u>
<i>Class Services</i>				
Teacher fees and expenss	12,310	-	-	12,310
Total program expenses	<u>73,690</u>	<u>-</u>	<u>-</u>	<u>73,690</u>
Building and facility management	157,066	-	-	157,066
Management and general	40,123	-	-	40,123
Total expenses	<u>270,879</u>	<u>-</u>	<u>-</u>	<u>270,879</u>
NON-OPERATING REVENUES (EXPENSES) AND OTHER SUPPORT				
Interest income	-	-	-	-
Finance charges	(90,650)	-	-	(90,650)
Total non-operating revenues (expenses) and other support	<u>(90,650)</u>	<u>-</u>	<u>-</u>	<u>(90,650)</u>
Change in net assets	104,019	(11,137)	-	92,882
Net assets, beginning of year	<u>6,282,240</u>	<u>180,382</u>	<u>-</u>	<u>6,462,622</u>
Net assets, end of year	<u>6,386,259</u>	<u>169,245</u>	<u>-</u>	<u>6,555,504</u>

Hindu Samaj, Inc.
Statement of Cash Flows
For the year ended December 31, 2020

(Unaudited)
Amount

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	92,882
Adjustments to reconcile change in net assets to net cash provided by operating activities:	-
Change in other current assets	35,124
Change in other current liabilities	11,195
Net cash provided by operating activities	<u>139,201</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipment	<u>(15,000)</u>
Net cash used in investing activities	(15,000)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayments of loans payable	(5,000)
Bank loans received	165,267
Principal payments of mortgage payable	<u>(60,177)</u>
Net cash used in financing activities	100,090
Net change in cash	224,291
Cash, beginning of year	<u>312,294</u>
Cash, end of year	<u><u>536,585</u></u>

-