

Hindu Samaj, Inc.
Statement of Financial Position
As of December 31, 2018

(Unaudited)
Amount

ASSETS

CURRENT ASSETS

Cash \$ 331,644

Total current assets 331,644

LONG-TERM ASSETS

Property and equipment 9,435,979

Total long-term assets 9,435,979

Total assets \$ 9,767,623

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Loans payable \$ 103,000

Mortgage payable 107,000

Line of credit 100,000

Total current liabilities 310,000

LONG-TERM LIABILITIES

Mortgage payable 3,178,855

Total long-term liabilities 3,178,855

Total liabilities 3,488,855

NET ASSETS

Unrestricted 6,102,293

Temporarily restricted 176,475

Permanently restricted -

Total net assets 6,278,768

Total liabilities and net assets \$ 9,767,623

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Hindu Samaj, Inc.
Statement of Activities
For the year ended December 31, 2018

	(Unaudited)			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
OPERATING REVENUES AND OTHER SUPPORT				
Donations and Contributions	\$ 204,596	\$ 135,303	\$ -	\$ 339,899
Event Sales	161,011	48,772	-	209,783
Religious Services	212,688	-	-	212,688
Classes Revenue	116,335	-	-	116,335
Rental Income	87,070	-	-	87,070
Gift Shop and Kitchen Sales	7,624	-	-	7,624
Membership dues	2,657	-	-	2,657
Net assets released from restrictions	47,954	(47,954)	-	-
Total operating revenues and other support	<u>839,935</u>	<u>136,121</u>	<u>-</u>	<u>976,056</u>
EXPENSES				
Program Services:				
<i>Temple Events</i>				
Winterball / Spring Gala events	42,533	-	-	42,533
Other events and supplies	55,420	-	-	55,420
	<u>97,953</u>	<u>-</u>	<u>-</u>	<u>97,953</u>
<i>Religious Services</i>				
Murtis and Ornaments	-	-	-	-
Prasad Seva	2,109	-	-	2,109
Cultural activities	-	-	-	-
Temple Supplies	9,790	-	-	9,790
Salaries and benefits	60,622	-	-	60,622
Outside services	16,650	-	-	16,650
Transportations	521	-	-	521
	<u>89,692</u>	<u>-</u>	<u>-</u>	<u>89,692</u>
<i>Class Services</i>				
Teacher fees and expenss	50,075	-	-	50,075
Total program expenses	<u>237,720</u>	<u>-</u>	<u>-</u>	<u>237,720</u>
Building and facility management	153,630	-	-	153,630
Management and general	47,730	-	-	47,730
Total expenses	<u>439,080</u>	<u>-</u>	<u>-</u>	<u>439,080</u>
NON-OPERATING REVENUES (EXPENSES) AND OTHER SUPPORT				
Interest income	-	-	-	-
Finance charges	(139,168)	-	-	(139,168)
Total non-operating revenues (expenses) and other support	<u>(139,168)</u>	<u>-</u>	<u>-</u>	<u>(139,168)</u>
Change in net assets	261,687	136,121	-	397,808
Net assets, beginning of year	<u>5,840,606</u>	<u>40,354</u>	<u>-</u>	<u>5,880,960</u>
Net assets, end of year	6,102,293	176,475	-	6,278,768

Hindu Samaj, Inc.
Statement of Cash Flows
For the year ended December 31, 2018

(Unaudited)
Amount

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	397,808
Adjustments to reconcile change in net assets to net cash provided by operating activities:	-
Net cash provided by operating activities	<u>397,808</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipment	<u>(565)</u>
Net cash used in investing activities	(565)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayments of loans payable	(268,000)
Borrowings from line of credit	100,000
Principal payments of mortgage payable	<u>(123,616)</u>
Net cash used in financing activities	(291,616)

Net change in cash	105,627
Cash, beginning of year	<u>226,017</u>
Cash, end of year	<u><u>331,644</u></u>