

Hindu Samaj, Inc.
Statement of Financial Position
As of December 31, 2019

(Unaudited)
Amount

ASSETS

CURRENT ASSETS

Cash	\$ 312,294
Other current assets	35,124
Total current assets	<u>347,418</u>

LONG-TERM ASSETS

Property and equipment	9,435,979
Total long-term assets	<u>9,435,979</u>

Total assets \$ 9,783,397

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Loans payable	\$ 103,000
Mortgage payable	107,000
Other current liabilities	19,365
Total current liabilities	<u>229,365</u>

LONG-TERM LIABILITIES

Mortgage payable	3,091,410
Total long-term liabilities	<u>3,091,410</u>

Total liabilities 3,320,775

NET ASSETS

Unrestricted	6,282,240
Temporarily restricted	180,382
Permanently restricted	-
Total net assets	<u>6,462,622</u>

Total liabilities and net assets \$ 9,783,397

Hindu Samaj, Inc.
Statement of Activities
For the year ended December 31, 2019

	(Unaudited)			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
OPERATING REVENUES AND OTHER SUPPORT				
Donations and Contributions	\$ 178,904	\$ 15,000	\$ -	\$ 193,904
Event Sales	102,931	43,734	-	146,665
Religious Services	147,441	-	-	147,441
Classes Revenue	122,937	-	-	122,937
Rental Income	92,385	-	-	92,385
Other income	2,175	-	-	2,175
Membership dues	806	-	-	806
Net assets released from restrictions	54,827	(54,827)	-	-
Total operating revenues and other support	702,406	3,907	-	706,313
EXPENSES				
Program Services:				
<i>Temple Events</i>				
Winterball / Spring Gala events	35,435	-	-	35,435
Other events and supplies	5,081	-	-	5,081
	40,516	-	-	40,516
<i>Religious Services</i>				
Prasad Seva	3,531	-	-	3,531
Cultural activities	5,632	-	-	5,632
Temple Supplies	15,194	-	-	15,194
Salaries and wages	61,442	-	-	61,442
Outside services	20,273	-	-	20,273
Transportations	-	-	-	-
	106,072	-	-	106,072
<i>Class Services</i>				
Teacher fees and expenss	38,952	-	-	38,952
Total program expenses	185,540	-	-	185,540
Building and facility management	151,976	-	-	151,976
Management and general	44,687	-	-	44,687
Total expenses	382,203	-	-	382,203
NON-OPERATING REVENUES (EXPENSES) AND OTHER SUPPORT				
Interest income	-	-	-	-
Finance charges	(140,256)	-	-	(140,256)
Total non-operating revenues (expenses) and other support	(140,256)	-	-	(140,256)
Change in net assets	179,947	3,907	-	183,854
Net assets, beginning of year	6,102,293	176,475	-	6,278,768
Net assets, end of year	6,282,240	180,382	-	6,462,622

Hindu Samaj, Inc.
Statement of Cash Flows
For the year ended December 31, 2019

(Unaudited)
Amount

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	183,854
Adjustments to reconcile change in net assets to net cash provided by operating activities:	-
Change in other current assets	(35,124)
Change in other current liabilities	19,365

Net cash provided by operating activities	<u>168,095</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipment	-
Net cash used in investing activities	<u>-</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Repayments of loans payable	-
Repayment of line of credit	(100,000)
Principal payments of mortgage payable	<u>(87,445)</u>
Net cash used in financing activities	<u>(187,445)</u>

Net change in cash	(19,350)
Cash, beginning of year	<u>331,644</u>
Cash, end of year	<u><u>312,294</u></u>

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